

- COTTON
- COCUDAKL
- KAPAS
- COTWASOIL

Kedia Stock & Commodities Research Pvt. Ltd.





Cotton Complex

Commodity	Expiry	Open	High	Low	Close	% Change
COTTONCANDY	30-May-25	52530.00	54600.00	52530.00	54190.00	-0.88
COCUDAKL	20-May-25	2,930.00	2,938.00	2,901.00	2,907.00	-0.78
COCUDAKL	20-Jun-25	2,963.00	2,970.00	2,931.00	2,939.00	-0.74
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KAPAS	30-Apr-26	0.00	0.00	0.00	1,580.00	7.59
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COTWASOIL	20-May-25	0.00	0.00	0.00	1,232.00	-0.81

International Rates

Commodity	Price	Open	High	Low	% Chg
US COTTON	66.27	65.75	66.35	65.75	0.92
ZCE COTTON	12775.00	12805.00	12825.00	12720.00	-0.74
ZCE COTTON YARN	18815.00	18825.00	18890.00	18755.00	-0.27

Cottoncandy prices slipped by 0.88% to settle at ₹54,190 amid profit booking, following earlier gains fueled by shrinking domestic crop estimates. The Cotton Association of India (CAI) revised its 2024-25 crop production forecast down by 4 lakh bales to 291.30 lakh bales (170 kg each), primarily due to lower yields in Maharashtra. The overall cotton supply till March-end, including imports and opening stocks, is estimated at 306.83 lakh bales. Notably, imports have already reached 25 lakh bales, and closing stocks for the season are projected to decline to 23.49 lakh bales—significantly lower than the previous year's 30.19 lakh bales. India's cotton imports are projected to more than double to 33 lakh bales for the 2024-25 season, reflecting concerns over declining domestic production, while consumption is expected to remain flat. Exports, however, are set to decline sharply to 16 lakh bales from 28.36 lakh bales a year earlier, reflecting subdued global demand. Meanwhile, mills are well-stocked and showing limited buying interest, which could restrict any significant upside in prices in the near term. On the global front, the U.S. cotton balance sheet reflected a 100,000-bale cut in exports and a corresponding rise in ending stocks. World cotton production saw a modest reduction, and global textile mill use fell by 520,000 bales due to weaker demand in China and Indonesia. Technically, the market is under long liquidation, with open interest declining by 0.8% to 249. Cottoncandy finds support at ₹52,940, with a further downside possible to ₹51,700. Resistance is seen at ₹55,010, and a move above this level could push prices toward ₹55,840.

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Spot Rates

Commodity	Location	Price	% Chg
29 mm Cotton	राजकोट	25,945.45	-0.36
29 mm Cotton	कादी	25,719.90	-0.37

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COTTONCANDY	30-May-25	-0.88	-0.80	Long Liquidation

Technical Chart



SELL COTTONCANDY MAY @ 54300 SL 54600 TGT 54000-53800. MCX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	\$1	\$2
COTTONCANDY	30-May-25	54190.00	55840.00	55010.00	53770.00	52940.00	51700.00

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Spot Rates

Commodity	Location	Price	% Chg
Cotton Seed Oilcake	आकोला	3,029.05	0.46
Cotton Seed Oilcake	कादी	3,044.95	-0.59

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
COCUDAKL	20-May-25	-0.78	-1.90	Long Liquidation
COCUDAKL	20-Jun-25	-0.74	2.79	Fresh Selling

Technical Chart



SELL COCUDAKL MAY @ 2920 SL 2960 TGT 2880-2850. NCDEX

Trading Levels

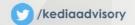
Commodity	Expiry	Close	R2	R1	PP	\$1	S2
COCUDAKL	20-May-25	2,907.00	2952.00	2915.00	2915.00	2892.00	2878.00
COCUDAKL	20-Jun-25	2,939.00	2986.00	2947.00	2947.00	2924.00	2908.00

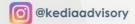
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Spot Rates

Commodity	Location	Price	% Chg
Kapas	राजकोट	1,476.40	-0.32
Kapas	कादी	1,451.15	-0.45

Open Interest Snapshot

Commodity	Expiry	% Change	% Oi Change	Oi Status
KAPAS	30-Apr-26	7.59	-96.76	Short Covering

Technical Chart



SELL KAPAS APR @ 1590 SL 1600 TGT 1575-1560. NCDEX

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	\$1	\$2
KAPAS	30-Apr-26	1,580.00	527.00	1054.00	527.00	1054.00	527.00

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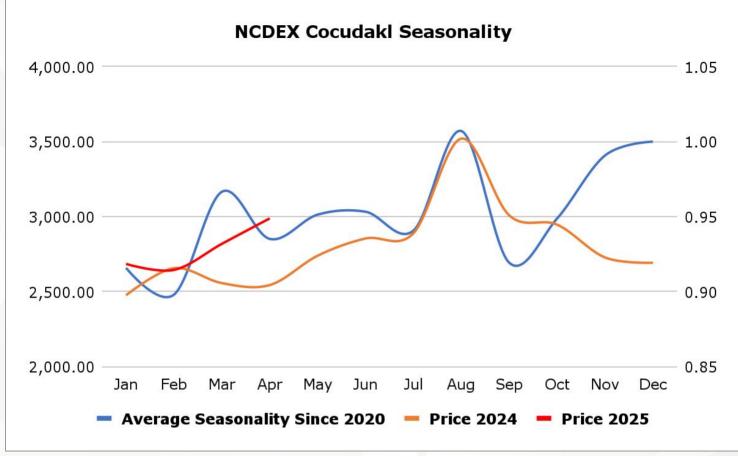
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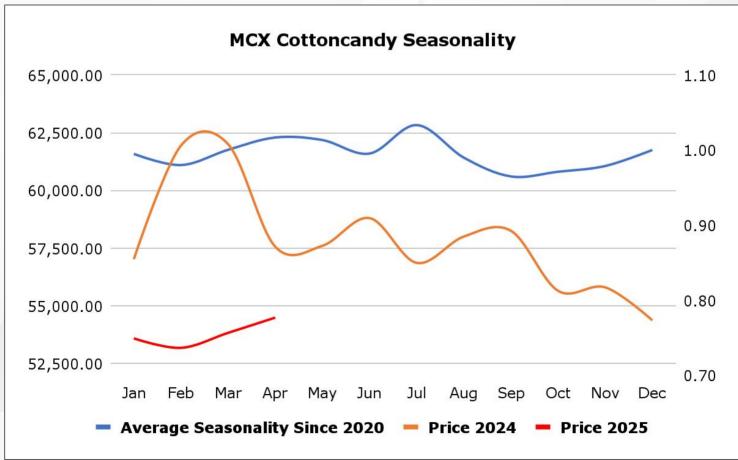


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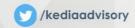


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